

TOWN OF DUCK LAKE**Consolidated Statement of Financial Position****As at December 31, 2017****Statement 1****FINANCIAL ASSETS**

Cash and Temporary Investments (Note 2)	\$ 1,432,208	\$ 1,204,807
Taxes Receivable - Municipal (Note 3)	167,389	122,490
Other Accounts Receivable (Note 4)	86,572	68,952
Land for Resale (Note 5)	138,365	110,349
Long-Term Investments (Note 6)	21,985	72,519
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total Financial Assets	1,846,519	1,579,117

LIABILITIES

Bank indebtedness (Note 8)	-	-
Accounts Payable	128,690	10,180
Accrued Liabilities Payable	-	-
Deposits	13,964	11,145
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	242,375	100,000
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long term debt (Note 12)	731,352	778,887
Lease Obligations (Note 13)	-	-
Total Liabilities	1,116,381	900,212
NET FINANCIAL ASSETS	730,138	678,905

NON-FINANCIAL ASSETS

Tangible Capital Assets (Schedule 6, 7)(Schedule 6, 7)	4,745,272	4,600,830
Prepayments and Deferred Charges	113	124
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	4,745,385	4,600,954
ACCUMULATED SURPLUS (Schedule 8)	\$ 5,475,523	\$ 5,279,859

TOWN OF DUCK LAKE

Consolidated Statement of Operations

As at December 31, 2017

Statement 2

	2017 Budget	2017	2016
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 584,353	\$ 596,835	\$ 596,646
Fees and Charges (Schedule 4, 5)	420,750	469,910	424,313
Conditional Grants (Schedule 4, 5)	9,418	32,000	19,446
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	2,541	-
Investment Income and Commissions (Schedule 4, 5)	5,400	6,250	5,990
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	1,019,921	1,107,536	1,046,395
EXPENSES			
General Government Services (Schedule 3)	234,047	210,153	218,890
Protective Services (Schedule 3)	73,720	83,417	59,661
Transportation Services (Schedule 3)	322,840	248,105	291,147
Environmental and Public Health Services (Schedule 3)	111,634	61,221	80,964
Planning and Development Services (Schedule 3)	3,424	5,548	2,347
Recreation and Cultural Services (Schedule 3)	128,840	76,769	110,042
Utility Services (Schedule 3)	168,969	287,803	286,192
Total Expenses	1,043,474	973,016	1,049,243
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(23,553)	134,520	(2,848)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	603,105	61,144	34,781
Surplus (Deficit) of Revenues over Expenses	579,552	195,664	31,933
Accumulated Surplus (Deficit), Beginning of Year	5,279,859	5,279,859	5,247,926
ACCUMULATED SURPLUS - END OF YEAR	\$ 5,859,411	\$ 5,475,523	\$ 5,279,859

TOWN OF DUCK LAKE

Consolidated Statement of Cash Flow

Year Ended December 31, 2017

Statement 4

	2017	2016
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 195,664	\$ 31,933
Amortization	194,310	208,492
Loss (gain) on disposal of tangible capital assets	-	-
	<u>389,974</u>	<u>240,425</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(44,899)	23,083
Other Receivables	(17,620)	(5,106)
Land for Resale	(28,016)	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	118,510	5,187
Deposits	2,819	(145)
Accrued Landfill Costs	142,375	50,000
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	11	(42)
Other	-	-
	<u>173,180</u>	<u>72,977</u>
Cash provided by operating transactions	<u>563,154</u>	<u>313,402</u>
Capital:		
Acquisition of capital assets	(338,752)	(38,741)
Proceeds from disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	<u>(338,752)</u>	<u>(38,741)</u>
Investing:		
Long-Term Investments	50,534	(534)
Other investments	-	-
Cash provided by (applied to) investing transactions	<u>(288,218)</u>	<u>(39,275)</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(47,535)	(45,057)
Other financing	-	-
Cash provided by (applied to) financing transactions	<u>(47,535)</u>	<u>(45,057)</u>
Change in Cash and Temporary Investments during the year	<u>227,401</u>	<u>229,070</u>
Cash and Temporary Investments - Beginning of Year	<u>1,204,807</u>	<u>975,737</u>
Cash and Temporary Investments - End of Year (Note 2)	<u>\$ 1,432,208</u>	<u>\$ 1,204,807</u>